

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Performance Report

For the year ended
31 March 2022

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EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2022

Legal Name of Entity:	EFFECTIVE ALTRUISM NZ CHARITABLE TRUST
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Other Name of Entity (if any):	
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Type of Entity and Legal Basis (if any):	Registered Charity
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Registration Number:	CC 53092
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Entity's Purpose or Mission: The Trust promotes effective altruism within New Zealand. It aims to dedicate its donations received to the relief of poverty, hunger, sickness and the advancement of education.
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Entity Structure: The Trustees of the Trust are as follows; David Allis, Catherine Low, Evan Simmers, Brian Walters and Rowan Stanley. Ivan Burduk resigned as trustee on 25/2/22. The Trustees govern the Trust pursuant to the powers contained in the Trust Deed.
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EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2022

Main Sources of the Entity's Cash and Resources:

The Trustees may receive solicited and unsolicited gifts of any real or personal property for the purposes of the Trust, or for any specific purpose that comes within the purposes of the Trust.

Main Methods Used by the Entity to Raise Funds:

Apart from the solicited and unsolicited gifts mentioned above there were no other fundraising activities undertaken during the year.

Entity's Reliance on Volunteers and Donated Goods or Services:

The Trust relies on gifts of volunteer time and expertise to complete work in many essential roles such as governance (Trustees), advancing charitable purposes, administration and accounting.

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2022

Additional Information:

The Trust has Schedule 32 Overseas Donee Status approval from the Inland Revenue Department.

Contact details

Physical Address:	2c Handley Ave, Devonport, Auckland 0624
Postal Address:	2c Handley Ave, Devonport, Auckland 0624
Phone/Fax:	09 445 1296
Email/Website:	http://effectivealtruism.nz/eanzct/
	
	

EFFECTIVE ALTRUIISM NZ CHARITABLE TRUST

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
31 March 2022

Description of the Entity's Outcomes:

1) Raising funds to be given to the most effective poverty-focused charities; 2) Encouraging & promoting altruism and giving within New Zealand and; 3) Promoting the concept of Effective Altruism in New Zealand. During the reporting period the Trust has been successful in raising funds of \$832,506. It has identified poverty-focused charities where those funds can be most effective and given a total of \$952,461 to those Charities. Further payments totalling \$372,343 were made to those Charities by 18 May 2022. The Trust has developed and implemented various initiatives that promote the awareness of Altruism within New Zealand including a website, giving information talks to various groups, promotional give-aways and conducting research into motivating factors for giving by New Zealanders. It is also further developing its social media presence.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual		Actual
	This Year		Last Year

Additional Output Measures:

Additional Information:

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 March 2022

	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations, fundraising and other similar revenue	1	832,506	849,672
Fees, subscriptions and other revenue from members			
Revenue from providing goods or services			
Interest, dividends and other investment revenue			
Other revenue			
Total Revenue		832,506	849,672
Expenses			
Expenses related to public fundraising			
Volunteer and employee related costs			
Costs related to providing goods or services			
Grants and donations made	2	952,461	583,216
Other operational expenses	2	1,185	3,565
Total Expenses		953,646	586,781
Surplus/(Deficit) for the Year		(121,140)	262,891

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 March 2022

	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash	3	387,467	508,607
Debtors and prepayments			
Inventory			
Other current assets			
Total Current Assets		387,467	508,607
Non-Current Assets			
Property, plant and equipment			
Investments			
Other non-current assets			
Total Non-Current Assets		-	-
Total Assets		387,467	508,607
Liabilities			
Current Liabilities			
Bank overdraft			
Creditors and accrued expenses			
Employee costs payable			
Unused donations and grants with conditions			
Other current liabilities			
Total Current Liabilities		-	-
Non-Current Liabilities			
Loans			
Other non-current liabilities			
Total Non-Current liabilities		-	-
Total Liabilities		-	-
Total Assets less Total Liabilities (Net Assets)		387,467	508,607
Accumulated Funds			
Capital contributed by owners or members		-	-
Accumulated surpluses or (deficits)	4	387,467	508,607
Reserves		-	-
Total Accumulated Funds		387,467	508,607

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 March 2022

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	832,506	849,672
Fees, subscriptions and other receipts from members	-	-
Receipts from providing goods or services	-	-
Interest, dividends and other investment receipts	-	-
Net GST		
Cash was applied to:		
Payments to suppliers and employees		
Donations or grants paid	952,461	583,216
Bank fees and sundry operational expenses	1,185	3,565
Net Cash Flows from Operating Activities	(121,140)	262,891
Cash flows from Investing and Financing Activities		
Cash was received from:		
Receipts from the sale of property, plant and equipment		
Receipts from the sale of investments		
Proceeds from loans borrowed from other parties		
Capital contributed from owners or members		
Cash was applied to:		
Payments to acquire property, plant and equipment		
Payments to purchase investments		
Repayments of loans borrowed from other parties		
Capital repaid to owners or members		
Net Cash Flows from Investing and Financing Activities	-	-
Net Increase / (Decrease) in Cash	(121,140)	262,891
Opening Cash	508,607	245,716
Closing Cash	387,467	508,607
This is represented by:		
Bank Accounts and Cash	387,467	508,607

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

31 March 2022

Basis of Preparation

Effective Altruism NZ Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

Effective Altruism NZ Charitable Trust is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

Income Tax

Effective Altruism NZ Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

Effective Altruism NZ Charitable Trust moved from a Tier 4 to a Tier 3 reporting level during the 2021 year. This requires a move from cash to an accruals-based accounting and restatement of the prior year comparatives. The prior year comparative figures were unchanged in this instance.

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2022

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue			
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Donations/koha from the public	832,506	849,672
	Total	832,506	849,672

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members			
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services			
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue			
	Total	-	-

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2022

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	ASB - Society cheque account	387,467	508,607
Total		387,467	508,607

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Inventory			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Investments			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets			
Total		-	-

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2022

Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses			
Total		-	-

Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable			
Total		-	-

Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions			
Total		-	-

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities			
Total		-	-

Liability Item	Analysis	This Year \$	Last Year \$
Loans			
Total		-	-

Liability Item	Analysis	This Year \$	Last Year \$
Other non-current liabilities			
Total		-	-

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2022

Note 4: Accumulated Funds

This Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	508,607	-	508,607
Capital contributed by owners or members	-			-
Capital returned to owners or members	-			-
Surplus/(Deficit)		(121,140)		(121,140)
Distributions paid to owners or members		-		-
Transfer to Reserves		-	-	
Transfer from Reserves		-	-	
Closing Balance	-	387,467	-	387,467

Last Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
Opening Balance	-	245,716	-	245,716
Capital contributed by owners or members				-
Capital returned to owners or members				-
Surplus/(Deficit)		262,891		262,891
Distributions paid to owners or members		-		-
Transfer to Reserves		-	-	
Transfer from Reserves		-	-	
Closing Balance	-	508,607	-	508,607

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2022

Note 5 : Commitments and Contingencies

Commitments

There are no commitments as at balance date however it is noted that further donations totalling \$372,343 from current year cash reserves were made post balance date (by May 2022). (Commitments Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2022

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Note 6: Other

Significant Grants and Donations with Conditions which have not been Recorded as a Liability

Description	Original Amt	Not Fulfilled Amt	Purpose and Nature of the Condition(s)

Goods or Services Provided to the Entity in Kind

Description	Amount

Assets Used as Security for Liabilities

Nature and Amount of Borrowing	Nature and Amount of Asset Used as Security

Note 7: Assets Held on Behalf of Others

Description of the Assets Held	Name of Entity of Whose Behalf Assets are Held

Note 8: Related Party Transactions

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)