

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Performance Report

For the year ended
31 March 2021

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EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2021

Legal Name of Entity:*	EFFECTIVE ALTRUISM NZ CHARITABLE TRUST
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Other Name of Entity (if any):	
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Type of Entity and Legal Basis (if any):*	Registered Charity
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Registration Number:	CC 53092
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<p>Entity's Purpose or Mission: *</p> <p>The Trust promotes effective altruism within New Zealand. It aims to dedicate its donations received to the relief of poverty, hunger, sickness and the advancement of education.</p>
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<p>Entity Structure: *</p> <p>The Trustees of the Trust are as follows; David Allis, Catherine Low, Evan Simmers, Brian Walters, Ivan Burduk and Rowan Stanley. The Trustees govern the Trust pursuant to the powers contained in the Trust Deed.</p>

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2021

Main Sources of the Entity's Cash and Resources:*

The Trustees may receive solicited and unsolicited gifts of any real or personal property for the purposes of the Trust, or for any specific purpose that comes within the purposes of the Trust.

Main Methods Used by the Entity to Raise Funds:*

Apart from the solicited and unsolicited gifts mentioned above there were no other fundraising activities undertaken during the year.

Entity's Reliance on Volunteers and Donated Goods or Services:*

The Trust relies on gifts of volunteer time and expertise to complete work in many essential roles such as governance (Trustees), advancing charitable purposes, administration and accounting.

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2021

Additional Information:^{*}

The Trust has Schedule 32 Overseas Donee Status approval from the Inland Revenue Department.

Contact details

Physical Address:	2c Handley Ave, Devonport, Auckland 0624
Postal Address:	2c Handley Ave, Devonport, Auckland 0624
Phone/Fax:	09 445 1296
Email/Website:	http://effectivealtruism.nz/eanzct/
	
	

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
31 March 2021

Description of the Entity's Outcomes*:

1) Raising funds to be given to the most effective poverty-focused charities; 2) Encouraging & promoting altruism and giving within New Zealand and; 3) Promoting the concept of Effective Altruism in New Zealand. During the reporting period the Trust has been successful in raising funds of \$849,672. It has identified poverty-focused charities where those funds can be most effective and given a total of \$583,216 to those Charities. Further payments totalling \$486,297 were made to those Charities by 5 May 2021. The Trust has developed and implemented various initiatives that promote the awareness of Altruism within New Zealand including a website, giving information talks to various groups, promotional give-aways and conducting research into motivating factors for giving by New Zealanders. It is also further developing its social media presence.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Budget	Actual*
	This Year	This Year	Last Year

Additional Output Measures:

Additional Information:

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 March 2021

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Revenue				
Donations, fundraising and other similar revenue*	1	849,672		452,716
Fees, subscriptions and other revenue from members*				
Revenue from providing goods or services*				
Interest, dividends and other investment revenue*				
Other revenue				
Total Revenue*		849,672	-	452,716
Expenses				
Expenses related to public fundraising*				
Volunteer and employee related costs*				
Costs related to providing goods or services*				
Grants and donations made*	2	583,216		350,349
Other operational expenses	2	3,565		
Total Expenses*		586,781	-	350,349
Surplus/(Deficit) for the Year*		262,891	-	102,367

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 March 2021

	Note	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Assets				
Current Assets				
Bank accounts and cash*	3	508,607		245,716
Debtors and prepayments*				
Inventory*				
Other current assets				
Total Current Assets		508,607	-	245,716
Non-Current Assets				
Property, plant and equipment*				
Investments*				
Other non-current assets				
Total Non-Current Assets		-	-	-
Total Assets*		508,607	-	245,716
Liabilities				
Current Liabilities				
Bank overdraft*				
Creditors and accrued expenses*				
Employee costs payable*				
Unused donations and grants with conditions*				
Other current liabilities				
Total Current Liabilities		-	-	-
Non-Current Liabilities				
Loans*				
Other non-current liabilities				
Total Non-Current liabilities		-	-	-
Total Liabilities*		-	-	-
Total Assets less Total Liabilities (Net Assets)*		508,607	-	245,716
Accumulated Funds				
Capital contributed by owners or members*		-		-
Accumulated surpluses or (deficits)*		508,607		245,716
Reserves*		-		-
Total Accumulated Funds*		508,607	-	245,716

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 March 2021

	Actual* This Year \$	Budget This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*			
Cash was received from:			
Donations, fundraising and other similar receipts*	849,672		452,716
Fees, subscriptions and other receipts from members*			
Receipts from providing goods or services*			
Interest, dividends and other investment receipts*			
Net GST			
Cash was applied to:			
Payments to suppliers and employees*			
Donations or grants paid*	583,216		350,349
Bank fees and sundry operational expenses	3,565		-
Net Cash Flows from Operating Activities*	262,891	-	102,367
Cash flows from Investing and Financing Activities*			
Cash was received from:			
Receipts from the sale of property, plant and equipment*			
Receipts from the sale of investments*			
Proceeds from loans borrowed from other parties*			
Capital contributed from owners or members*			
Cash was applied to:			
Payments to acquire property, plant and equipment*			
Payments to purchase investments*			
Repayments of loans borrowed from other parties*			
Capital repaid to owners or members*			
Net Cash Flows from Investing and Financing Activities*	-	-	-
Net Increase / (Decrease) in Cash*	262,891	-	102,367
Opening Cash*	245,716		143,349
Closing Cash*	508,607	-	245,716
This is represented by:			
Bank Accounts and Cash*	508,607	-	245,716

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended

31 March 2021

Basis of Preparation*

Effective Altruism NZ Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

Effective Altruism NZ Charitable Trust is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

Income Tax

Effective Altruism NZ Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies*

Effective Altruism NZ Charitable Trust has moved from a Tier 4 to a Tier 3 reporting level for the 2021 year. This requires a move from cash to an accruals-based accounting and restatement of the prior year comparatives. The prior year comparative figures were unchanged in this instance.

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2021

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue			
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Donations/koha from the public	849,672	452,716
	Total	849,672	452,716

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members			
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services			
	Total	-	-

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue			
	Total	-	-

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2021

Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising			
	Total	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs			
	Total	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services			
	Total	-	-

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made	Payments were made to the following charities;	583,216	350,349
	Schistosomiasis Control Initiative \$93,338,		
	Give Directly \$218,809, Against Malaria Fund \$218,850		
	and Evidence Action \$52,220		
	Total	583,216	350,349

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Bank fees and sundry operational expenses	3,565	-
	Total	3,565	-

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2021

Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	ASB - Society cheque account	508,607	245,716
Total		508,607	245,716

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Inventory			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Investments			
Total		-	-

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets			
Total		-	-

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2021

Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Loans			
	Total	-	-

Liability Item	Analysis	This Year \$	Last Year \$
Other non-current liabilities			
	Total	-	-

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2021

Note 4: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	245,716	-	245,716
Capital contributed by owners or members*	-			-
Capital returned to owners or members*	-			-
Surplus/(Deficit)*		262,891		262,891
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-	-	
Transfer from Reserves*		-	-	
Closing Balance	-	508,607	-	508,607

Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-	143,349	-	143,349
Capital contributed by owners or members*				-
Capital returned to owners or members*				-
Surplus/(Deficit)*		102,367		102,367
Distributions paid to owners or members*		-		-
Transfer to Reserves*		-	-	
Transfer from Reserves*		-	-	
Closing Balance	-	245,716	-	245,716

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2021

Note 5 : Commitments and Contingencies

Commitments

There are no commitments as at balance date however it is noted that further donations totalling \$486,297 from current year cash reserves were made post balance date (by May 2021). (Commitments Last Year - nil)

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

EFFECTIVE ALTRUISM NZ CHARITABLE TRUST

Notes to the Performance Report

For the year ended
31 March 2021

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Note 6: Other

Significant Grants and Donations with Conditions which have not been Recorded as a Liability*

Description*	Original Amt*	Not Fulfilled Amt*	Purpose and Nature of the Condition(s)*

Goods or Services Provided to the Entity in Kind*

Description*	Amount*

Assets Used as Security for Liabilities*

Nature and Amount of Borrowing*	Nature and Amount of Asset Used as Security*

Note 7: Assets Held on Behalf of Others*

Description of the Assets Held*	Name of Entity of Whose Behalf Assets are Held*

Note 8: Related Party Transactions*

Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)